

Registered number: SC408054

**ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST**

(A company limited by guarantee)

**COMPANY INFORMATION**

**DIRECTORS**

Pauline Marie Crozier (resigned 18 January 2015)  
Thomas Frederick Crozier  
Janet Mary Lodge (resigned 10 April 2017)  
Grahame Edward Rodgers (resigned 7 May 2017)  
Jennifer Brunton (appointed 6 July 2017)  
Carole Jean Margaret Brunton (appointed 6 July 2017)  
Moira Isabel Mukherjee (appointed 24 July 2017)  
Andrew Stewart Wardlaw (appointed 5 July 2017)  
Grahame Edward Rodgers (appointed 4 July 2017)  
Carol Ann Wright (resigned 1 June 2017)

**COMPANY SECRETARY**

Thomas Frederick Crozier

**REGISTERED NUMBER**

SC408054

**REGISTERED OFFICE**

School Drive  
Ovenstone  
Anstruther  
Fife  
KY10 2RR

**ACCOUNTANTS**

EQ Accountants LLP  
Chartered Accountants  
Pentland House  
Saltire Centre  
Glenrothes  
Fife  
KY6 2AH

**ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST**  
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**ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

The directors present their report and the unaudited financial statements for the year ended 30 September 2015.

**DIRECTORS**

The directors who served during the year were:

Pauline Marie Crozier (resigned 18 January 2015)  
Thomas Frederick Crozier  
Janet Mary Lodge (resigned 10 April 2017)  
Grahame Edward Rodgers (resigned 7 May 2017)  
Carol Ann Wright (resigned 1 June 2017)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

**Grahame Edward Rodgers**  
Director

Date:

## **ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST**

**(A company limited by guarantee)**

### **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST FOR THE YEAR ENDED 30 SEPTEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arncroach and Carnbee Community Development Trust for the year ended 30 September 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>.

This report is made solely to the Board of directors of Arncroach and Carnbee Community Development Trust, as a body, in accordance with the terms of our engagement letter dated 28 June 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Arncroach and Carnbee Community Development Trust and state those matters that we have agreed to state to the Board of directors of Arncroach and Carnbee Community Development Trust, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arncroach and Carnbee Community Development Trust and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Arncroach and Carnbee Community Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Arncroach and Carnbee Community Development Trust. You consider that Arncroach and Carnbee Community Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Arncroach and Carnbee Community Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **EQ Accountants LLP**

Chartered Accountants  
Pentland House  
Saltire Centre  
Glenrothes  
Fife  
KY6 2AH

Date:

**ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST**  
(A company limited by guarantee)

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>	1	2,790	820
Cost of sales		<u>(3,964)</u>	<u>(3,006)</u>
<b>GROSS LOSS</b>		(1,174)	(2,186)
Administrative expenses		<u>(566)</u>	<u>(865)</u>
<b>OPERATING LOSS</b>		(1,740)	(3,051)
Interest receivable and similar income		<u>4</u>	<u>5</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,736)	(3,046)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	5	<u><u>(1,736)</u></u>	<u><u>(3,046)</u></u>

The notes on pages 5 to 6 form part of these financial statements.

**ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST****(A company limited by guarantee)****REGISTERED NUMBER: SC408054****BALANCE SHEET****AS AT 30 SEPTEMBER 2015**

	Note	2015		2014	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		4,728		6,134	
<b>CREDITORS:</b> amounts falling due within one year	3	(990)		(660)	
<b>NET CURRENT ASSETS</b>			<b>3,738</b>		<b>5,474</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,738</b>		<b>5,474</b>
<b>CAPITAL AND RESERVES</b>					
Profit and loss account	5		<b>3,738</b>		<b>5,474</b>
			<b>3,738</b>		<b>5,474</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Grahame Edward Rodgers**

Director

Date:

The notes on pages 5 to 6 form part of these financial statements.

# ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

The turnover shown in the profit and loss account represents income from grants, admission fees and membership charges.

#### 1.3 Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. OPERATING PROFIT

Operating profit is stated after crediting:

	2015 £	2014 £
Directors' remuneration	-	-

### 3. CREDITORS:

#### Amounts falling due within one year

	2015 £	2014 £
Other creditors	990	660

### 4. COMPANY STATUS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.



**ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**5. RESERVES**

	<b>Profit and loss account £</b>
At 1 October 2014	<b>5,474</b>
Loss for the financial year	<b>(1,736)</b>
	<hr/>
At 30 September 2015	<b>3,738</b>
	<hr/> <hr/>

**6. RELATED PARTY TRANSACTIONS**

No one individual is deemed to have a controlling interest in the company.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST**  
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**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	<b>Page</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>TURNOVER</b>	8	<b>2,790</b>	820
Cost of sales	8	<b>(3,964)</b>	(3,006)
		<hr/>	<hr/>
<b>GROSS LOSS</b>		<b>(1,174)</b>	(2,186)
<b>LESS: OVERHEADS</b>			
Administration expenses	8	<b>(566)</b>	(865)
		<hr/>	<hr/>
<b>OPERATING LOSS</b>		<b>(1,740)</b>	(3,051)
Interest receivable	8	<b>4</b>	5
		<hr/>	<hr/>
<b>LOSS FOR THE YEAR</b>		<b>(1,736)</b>	(3,046)
		<hr/> <hr/>	<hr/> <hr/>

**ARNCROACH AND CARNBEE COMMUNITY DEVELOPMENT TRUST**  
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**SCHEDULE TO THE DETAILED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	2015 £	2014 £
<b>TURNOVER</b>		
Other fundraising	2,790	320
Grant income	-	500
	<u>2,790</u>	<u>820</u>
	<u><u>2,790</u></u>	<u><u>820</u></u>
	2015 £	2014 £
<b>COST OF SALES</b>		
Event costs	3,373	150
Survey costs	591	2,856
	<u>3,964</u>	<u>3,006</u>
	<u><u>3,964</u></u>	<u><u>3,006</u></u>
	2015 £	2014 £
<b>ADMINISTRATION EXPENSES</b>		
Hotels, travel and subsistence	-	175
Accountancy fees	330	330
Sundry expenses	-	149
Insurances	236	211
	<u>566</u>	<u>865</u>
	<u><u>566</u></u>	<u><u>865</u></u>
	2015 £	2014 £
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable	4	5
	<u>4</u>	<u>5</u>
	<u><u>4</u></u>	<u><u>5</u></u>